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Hooker teams up for mortgages

SYDNEY: LJ Hooker will re-launch its house brand mortgage product after announcing a joint financial services agreement with Australian stock exchange-listed mortgage and financial services distribution group, Firstfolio Ltd. Firstfolio will provide wholesale mortgage funding, telephone and web-based loan administration services and training to 140 LJ Hooker home loan consultants. The agreement comes after a two-month pilot when LJ Hooker reaped \$30 million worth of applications for its house-brand loans.