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Mark Forsyth

FIRSTFOLIO INTRODUCES NEW-LOAN SMSF PRODUCT

Firstfolio, via its mortgage management arm New-Loan, has launched a new investment product for self-managed super funds (SMSF).

The New-Loan investment warrant, funded by ING, uses a combination of the property's rental stream and compulsory superannuation contributions to repay the outstanding loan balance on a residential investment property.

Firstfolio managing director Mark Forsyth said the product's flexibility would appeal to a wide range of SMSFs, which hold an estimated \$11 billion.