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Brief: FIRSTFOLIO

## **FIRSTFOLIO** **\$4.68m buyout**

HOME loan provider Firstfolio will buy Australia's biggest online mortgage broker, eChoice, for \$4.68 million in shares and cash as well as income from the mortgage book.

Firstfolio will pay eChoice's shareholders, including funds managed by Allen & Buckeridge and Macquarie Group, 60 million shares and \$3 million in cash over four years, the firm said in a statement.