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FIRSTFOLIO GEARS UP LEASING OPERATION

Firstfolio has acquired selected key assets of equipment finance and leasing business LeaseChoice. The \$2.4 million acquisition is Firstfolio's fourth acquisition in as many months. Firstfolio's executive director **Mark Flack** said diversification of product and client portfolio has been a major goal for Firstfolio. He said the company has always been opportunistic in adding new financial service components that could benefit its existing distribution platform. Under the arrangement, Firstfolio will own the LeaseChoice name, origination systems and trademarks, plus the company will have access to its wholesale funding arrangements.

