

Firstfolio expands management team

FIRSTFOLIO has announced a restructure of its senior management team, which includes the addition of two senior industry executives, ING head of mortgage management Brett Mansfield and former Virgin Money director Andrew Russell.

The appointments follow the resignation of chief operating officer Warren Nicholls.

Mansfield and Russell will join a revamped management structure, Firstfolio chief executive Mark Forsyth said.

"With these appointments, Firstfolio brings on board added capability to expand into new products and services offering significant growth potential," Forsyth said.

Under the new structure, Mansfield will be eChoice and whole-sale lending general manager and will oversee the expansion of eChoice from a purely online mortgage finance broker to a more diversified financial services platform.

Based in Melbourne, Mansfield will join Firstfolio in June 2009.

Russell will be third party and product distribution general manager and focus on the development of new financial products and services.

Russell will be based in Sydney and start immediately.



Brett Mansfield